**MCT: Annual General Mandate 2020**

On 30 Jun 2020, Material trading and construction Joint Stock Company announced the annual General Mandate 2020 as follows:

Article 1: Approve the results of production and business activities in 2019

Unit: VND billion

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| --- | --- | --- | --- | --- | --- | --- |
| No | Item | Realization 2018 | Plan 2019 | Realization 2019 | Realization 2019/ 2018 | Completion rate of 2019 plan |
| 1 | Total production and business value | 363.76 | 544.74 | 574.4 | 158% | 105% |
| 2 | Revenue | 221.57 | 450.35 | 386.5 | 174.44% | 85.8% |
| 3 | Profit before tax | 2.58 | 4.5 | 2.2 | 85.3% | 49% |
| 4 | Budget contribution | 6.72 | 5.0 | 6.2 | 92.3% | 124% |
| 5 | Average income (VND million/person/month) | 7.5 | 8.0 | 8.5 | 113% | 106.25% |
| 6 | Dividend rate% | 6.0 | 8.0 | 7.0 | 116.67% | 87.5% |

Article 2: Approve main indicators in the 2020 plan

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| --- | --- | --- | --- |
| No | Main indicators | Unit | Plan |
| 1 | Total production and business value | VND billion | 815 |
| 2 | Revenue | VND billion | 497 |
| 3 | Tax and budget contribution | VND billion | 10 |
| 4 | Profit before tax | VND billion | 5 |
| 5 | Average income | (VND million/person/month) | 8.5 |
| 6 | Dividend rate | % | 8.0 |

Article 3: Approving the Investment Plan for 2020

- Focusing on the acceptance, transfer, settlement and auditing of VIETDUC Complex office, service and housing projects at 164 Khuat Duy Tien, ensuring the rights and obligations of the parties

- Continue to carry out legal procedures to sign a land lease contract and apply for a land use right certificate at No. 145 Doc Ngu, Lieu Giai Ward, Ba Dinh District, Ha Noi

- Finding suitable and effective investment plans at the land area in Ngoc Son Industrial Cluster, Chuc Son town, Chuong My district, Ha Noi

- Implementing the divestment of State capital in accordance with the policy of the Government, the Ministry of Construction and Ha Noi Construction Corporation – JSC

Article 4: Approve the report of the Board of Directors on development direction and supervision, direction of 2019 business activities and operation plan for 2020

Article 5: Approve the report of the Supervisor Board in 2019 and operation plan for 2020

Article 6: Approve the audited financial statement of 2019

Article 7: Approve the plan on profit distribution for 2019

|  |  |  |
| --- | --- | --- |
| No | Indicators | Value (VND) |
| 1 | Profit before tax | 2,182,809,269 |
| 2 | After-tax profit | 1,751,724,373 |
| 3 | Undistributed profit accumulated until 31 Dec 2019 | 2,325,450,900 |
| 3.1 | Accumulated undistributed profit of previous years | 573,726,527 |
| 3.2 | Accumulated undistributed profit of 2019 | 1,751,724,373 |
| 4 | Profit distribution | 1,982,545,000 |
| 4.1 | 2019 cash dividend payment (7%/ charter capital of VND 25 billion) | 1,750,000,000 |
| 4.2 | Welfare and Reward Fund (10% of undistributed profit) | 232,545,000 |

Article 8: Approving finalization of remuneration for 2019 and remuneration paid to members of the Board of Directors, Supervisory Board in 2020:

8.1 Approving finalization of the remuneration paid to the Board of Directors and the Supervisory Board in 2019: VND 142,800,000/year

8.2 Approving the remuneration paid to the Board of Directors and the Supervisory Board in 2020 as follows:

Chairman and Deputy Chairman of the Board of Directors: VND 2,500,000/month

Members of the Board of Directors: VND 1,500,000/month

Head of the Supervisory Board: VND 1,000,000/month

Member of Supervisory Board: VND 700,000/month

Article 9: Approving the proposal of selecting an auditing unit for the financial statement of 2020. The annual General Meeting of Shareholders authorizes the Board of Directors to choose one of the three independent auditing units below to audit and review the financial statement of 2020:

1. CPA Vietnam Auditing Co., Ltd

2. UHY Auditing and Consulting Co., Ltd

3. AASC Auditing Firm Co., Ltd (AASC)

Article 10: Approving the ratification of Chairman of the Board of Directors cum Director of the Company

Article 11: This annual General Mandate was approved by the Annual General Meeting of Shareholders of Material trading and construction Joint Stock Company at the meeting on June 30, 2020. The annual General Meeting of Shareholders agreed to assign the Board of Directors, Supervisor Board and Management Board of Material trading and construction Joint Stock Company to monitor and inspect the implementation of this annual General Mandate on the basis of ensuring benefits of the Company, shareholders in accordance with the Charter and current legal provisions

Article 12: This annual General Mandate takes effect from the date of signing.